

# Case Study

## Implementation of a Global Single Operating Model



### Profile

#### Client:

One of the largest global financial services organisations in the world. The company provides wealth management, asset management, and investment banking services for private, corporate, and institutional clients worldwide.

#### Location:

EMEA, APAC & USA

#### Description:

Currently implementing SimCorp Dimension® across the organisation and they want to ensure this integrates fully with the rest of the business and they achieve maximum ROI on their technology investment.

### Solution

A single global operating model and simplified technology and operational environment.

The project will facilitate sustained growth momentum, whilst at the same time build a strategic operating model that will manage cost, risk and resources.

### Company Profile

A global financial services company, headquartered in Europe with operations established around the world. The company provides wealthmanagement, asset management, and investment banking services for private, corporate, and institutional clients worldwide.

It is one of the oldest financial institutions in the world, beginning operations over 150 years ago, and in total manages in excess of EUR 500 billion in assets.

### Business Challenges

The business had already engaged Axxsys Consulting to manage the implementation of SimCorp Dimension® across its global business delivering a single global operating model and simplified technology and operational environment. The project will facilitate sustained growth momentum, whilst at the same time build a strategic operating model that will manage cost, risk and resources.

However, with this huge investment, the organisation wanted to ensure the new operational infrastructure could be properly integrated into the rest of the business. A new project was established to ensure that the Group Operations environment integrates seamlessly with the outcome of the Dimension implementation.

### Axxsys Solution

Axxsys Consulting were engaged as the Business Integrator for the SimCorp Dimension integration project and worked on developing the Future State Models, Business Requirements, Supporting Solution Designs, Implementation Plans and Testing.

As an integral part of the transformation programme, Axxsys also led the Testing, Training and go-live activities. Axxsys worked with Group Operations to ensure the environment integrated seamlessly with the outcome of the SimCorp implementation programme, maximising the benefits and support the creation of a scalable Operations function going forward.

The Axxsys Axxelerator Platform was core to delivering many of the programmes using Axxelerators for areas such as testing and developing reports across the organisation.

### Client Benefits From Axxsys Engagement

One of the main goals was to deliver a standardised operating model across the organisation which has meant a fundamental change in the organisation of how business is done. The firm now has consistency across accounting, investment, performance & reporting processes and procedures. Data management across the organisation has improved significantly. SimCorp Dimension is fully deployed and being used to its maximum capabilities.

All these improvements in efficiencies have enabled a reduction in cost of how the firm conducts its business.



## Benefits

There are a number of significant organisational benefits from the project, including:

- Standardised operating model;
- Improved data management across the firm;
- Reduced cost of doing business;
- Fully integrated SimCorp Dimension;
- Maximising the solutions capabilities.

## Why Axxsys Were Chosen For This Engagement

Axxsys Consulting is an international consulting firm with a proven track record in the Financial Services industry in EMEA and North America with offices in London, Toronto, New York and Copenhagen.

For over 15 years, Axxsys have been developing highly skilled industry practitioners who are specialised in business and technology integration. Axxsys enable business transformation in an ever-changing and disruptive business environment.

Axxsys work intensively with a range of the dominant industry applications and platforms. This includes SimCorp Dimension® where Axxsys delivers consultancy services and system expertise to a number of the regions most prominent Asset Managers and Pension Funds.

Axxsys's comprehensive range of services support all aspects of the clients operating model; from strategy, large change programmes, system implementations, technical integrations to go-live planning, daily operation and maintenance.

Using the firms domain expertise and understanding of the latest technology offerings in the market, Axxsys have developed the Axxsys Axxelerator Platform. This is based on a unique combination of Axxsys Axxelerators, a set of tools and templates built by the firms experienced and skilled professionals, that will allow organisations to achieve their business goals faster and more efficiently.

## Contact Information

If you want to hear more about the services we can provide at Axxsys™, please don't hesitate to contact us.

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